

**Re-Thinking Your Practice Growth Strategy** 

Presented by Tim Fortner, Transitions Optical

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#### **Profiling the New Consumer**

#### Technology savvy

- Information parity
- Better, cheaper, faster

You need to provide clarity and context!





#### Profiling the New Consumer





#### Profiling the New Consumer

- Customization is the new normal
- Starbucks
- Cable packages
- Insurance



Customize a solution built on your engagement with the patient!



#### Be Honest!

At your practice, are you where you want to be?





### Why People Buy What They Buy...

Important are:



Source: Sales Executive Council Research, The Challenger Sale, Penguin Group



## THE PURCHASING EXPERIENCE





**70%** expect their **eye doctor** to make a lens recommendation

**36%** said their **eye doctor** was doing a <u>great job</u> at making a personalized recommendation



**61%** expect their **optician** to make a lens recommendation

**25%** said their **optician** was doing a <u>great job</u> at making a personalized recommendation

% Excellent Rating





#### A Great Purchasing Experience

89% expect to be offered lens options

79% expect a summary of the exam in layman's terms

73% expect a product recommendation based on their needs

Customer Experience Committee Meeting, November 13, 2012



#### A Great Purchasing Experience

89% expect to be offered lens options

Expectations Met: 55%

79% expect a summary of the exam in layman's terms

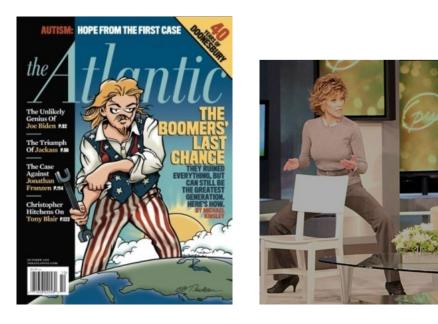
Expectations Met: 79%

73% expect a product recommendation based on their needs

Expectations Met: 63%

Customer Experience Committee Meeting, November 13, 2012

#### The Boomers are Coming!



## Los Angeles Times

THE COMING OF AGE : The Over-40 Model Is Coming Into Vogue as Fashion Caters to Graying Boomers

Jane Fonda Demonstrates Exercises for Baby Boomers



RETIREMENT

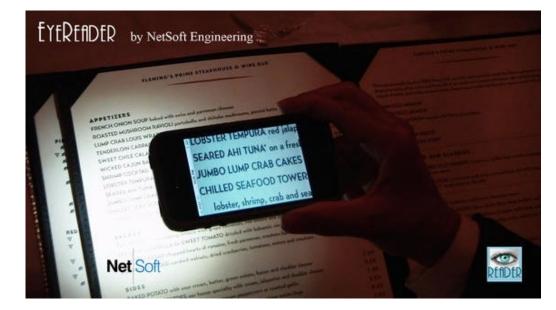
A Good Death: How Boomers Will Change the World a Final Time



WSJ: Baby Boomers Now Flocking to Young, Hip Communities

#### And So Are Their Eyes!!!

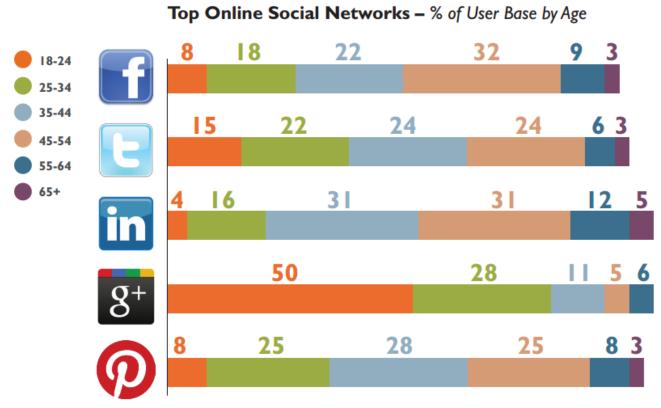






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#### "This IS Your Father's Social Media!"



Source: May 2012 Google Ad planner; plusdemographics.com ©2012 Creating Results, LLC

## The Numbers are Staggering!

In 2000, there were 55MM Americans over 55. In 2013, there are 108MM Americans over 55!

- 31% of population
- 55% of CPG sales







The Boomer bubble doesn't subside until 2050....

2010: 13% of population >
65

 2030: 19% of population > 65

 2050: 20% of population > 65

## **Opportunity!**

- New aging
- The age wave
- Here come the boomers again!







## **Healthy Aging**

Healthy aging of the eyes

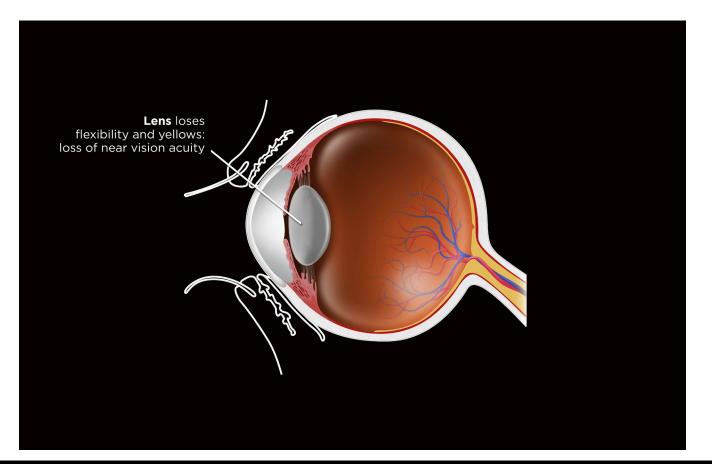
- Natural
- You can help offset: recommendation to patient?

Vision loss

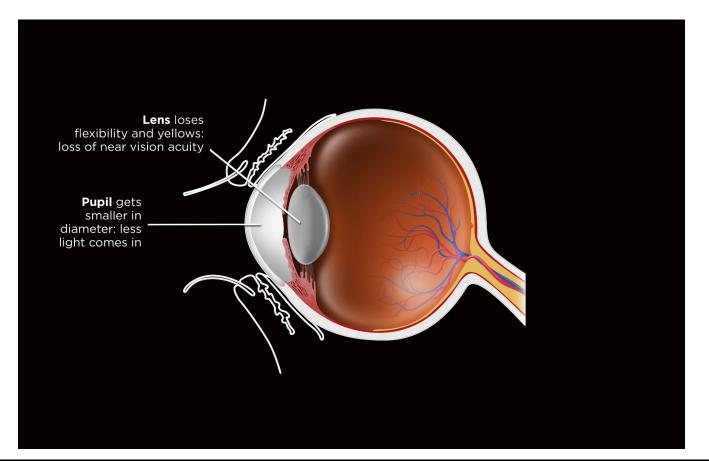
- NOT natural
- You can advise of risks
- You can assess symptoms



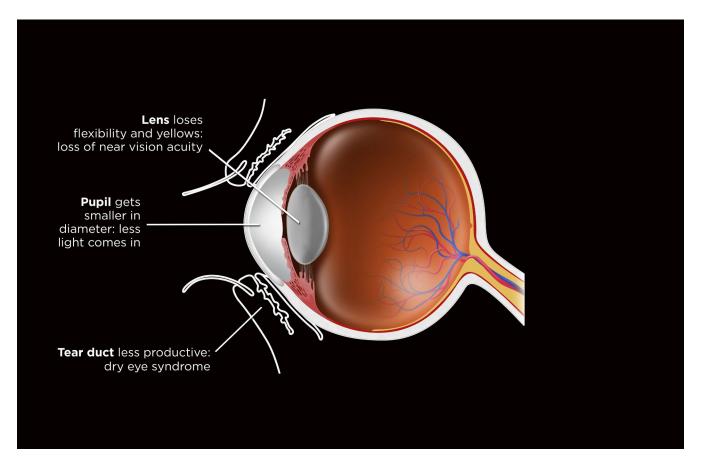
#### Healthy Aging: Lens



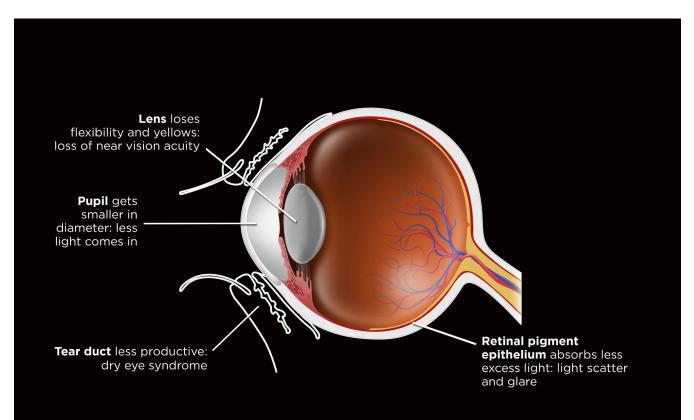
#### Healthy Aging: Pupil



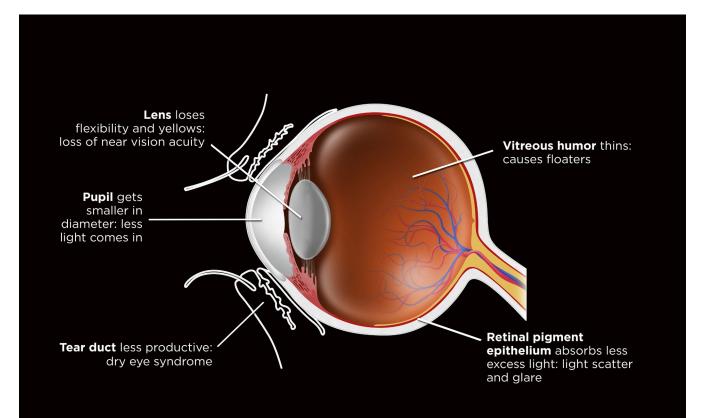
#### Healthy Aging: Tear Duct



#### Healthy Aging: Retina

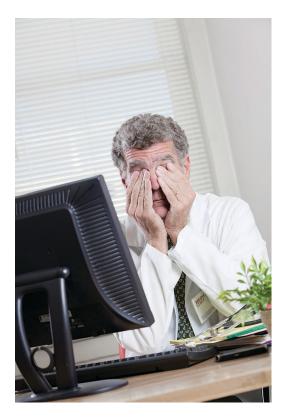


#### Healthy Aging: Vitreous Humor





#### Healthy Aging Presents Vision Challenges





## Healthy Aging Presents Vision Challenges

The problems:

- Too little light
- Too much scattered light/glare
- Light sensitivity
- Reduced color contrast
- Eye fatigue
- Poor night vision



#### What is eyeLIFE Vision?

# eyeLIFE



#### With eyeLIFE Vision Patients Will:

Enjoy maximum ambient light indoors and at night so their eyes don't have to work so hard!

Be comfortable and protected outdoors as the lenses automatically adjust, which helps night vision.

Squint less, so less wrinkles!





#### With eyeLIFE Vision Patients Will:

- Have less glare from digital devices: less eye fatigue.
- Enjoy safer night driving
- Look good (and YOUNG!): none of that ugly glare bouncing off their lenses.
- Experience the better vision of a truly precise, personalized prescription.

#### Recommending eyeLIFE Vision

Review exam results: their eyes relative to common conditions

- Solicit concerns and patient's perception of visual acuity
- Review major aging effects

Discuss eyeLIFE as a lens option that addresses the natural effects of aging

Recommend eyeLIFE to enhance vision

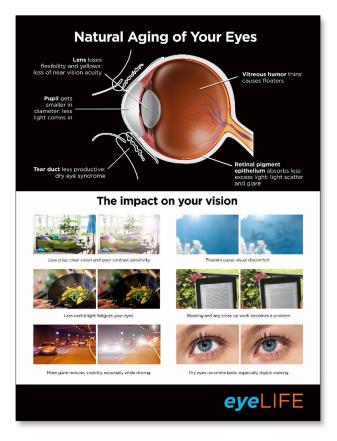
Recommend lifestyle changes to ensure healthy vision

• Diet, pharmaceuticals, high blood pressure, smoking









#### Your eyeLIFE Checklist

- Hand out brochure to patients as they check in
- Place counter card on dispensing table
- Display the eyeLIFE poster in your exam room
- Make sure doctor explains the eyes' natural aging process
- Highlight the savings\* of the package pricing versus individual add-ons
- (\* You won't be billed for non-glare November thru January!)

#### Transiti@ns

#### VALUE PACKAGE:

Ambiance Digital PAL Transitions® lenses with Xtreme AR

# eyeLIFE

#### MID TIER PACKAGE:

Varilux Comfort or Physio DRx<sup>™</sup> Digital PAL Transitions lenses with Crizal®Easy

#### PREMIUM PACKAGE:

Varilux Comfort DRx<sup>™</sup> or Physio® Enhanced Digital PAL Transitions lenses with Crizal® Avance<sup>™</sup>

#### It's Time to Re-Think:

- New consumer expectations
- New technology
- New Baby Boomer opportunity



Acknowledgement:

Peggy Hynes for content



#### Thank You!!!!